

DISINVESTMENT OF INDIAN PUBLIC SECTOR ENTERPRISES: A GLOBAL PERSPECTIVE

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ABSTRACT

The industrial revolution in the 18th century has segmented many countries into developed, developing and least developing countries considering the wave and the intensity of industrialization phenomena. Government of the different countries have played an instrumental role in transforming the country's economy through undertaking the job of businessman wherein heavy industries recommended for energy, infrastructure and telecommunication were majorly controlled by the government. India too followed the footsteps of Russia tailor-made to mixed economy culture where private and public both participated in the industrialisation process during different plan period. The concept coined as CPSE now is under the quagmire of political consideration for divesting due to poor performance after the landmark year 1991. The paper attempts to focus on various issues pertaining to PSEs once known to be temples of modern India, now struggling for their sustainability either through self- obligation or through disinvestment in Global perspective.

KEYWORDS: Disinvestment, Privatisation and PSE